

DIRECTORS' WRITTEN RESOLUTIONS

of

TSMUK Ltd

(the "**Company**")

WE, the undersigned, being all the directors of the Company having the right to attend and vote at a meeting of the directors of the Company (the "**Directors**"), having given formal notification of our respective interest (if any) in the Company and the business to be dealt with in relation to the resolutions set out below, propose to consider and, if thought fit, approve the tax strategy for the financial year ended 31 March 2026.

Pursuant to the Company's Articles of Association, the following resolutions below shall have effect as if they had been passed at a meeting of the Directors duly convened and held.

WE note that the Directors must comply with their directors' duties, including those set out in sections 171-177 of the Companies Act 2006, and that in addition to their general duty to act in good faith in a manner which would be most likely to promote the success of the Company for the benefit of its members as a whole, they must have regard (amongst other matters) to each of the factors listed in section 172 of the Companies Act 2006.

By signing these resolutions, each of the Directors confirms that they have no direct or indirect interest in any way in the matters the subject of these resolutions which such Director is required to declare by Section 177 of the Companies Act 2006 and the Articles of Association of the Company.

Resolved that:

- (A) A tax strategy for the financial year ended 31 March 2026, has been prepared and presented for the board's approval.
- (B) The Company wishes to publish the tax strategy on the website of Tata Steel Minerals Canada Limited, a subsidiary of the company based in Canada in compliance of Para 19(2), Schedule 19, FA16.

TSMUK LTD

(**Erstwhile Tata Steel Minerals UK LIMITED**)

18 Grosvenor Place London SW1X 7HS

Tel 020 7235 8281 - 88 Fax 020 7235 8727 e-mail tata@tata.co.uk

Company Registration No 7386462

(C) any Director of the Company be and is hereby instructed and authorised to arrange all necessary filings and returns in consequence of the transactions contemplated by these resolutions.

Signed by:



Kaushik De (Director)

DATE: 9 December 2025.

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